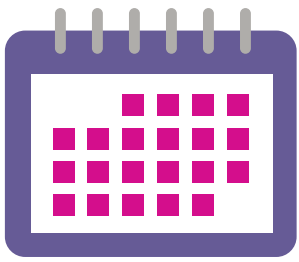**All car insurance customers with an active policy on May 22, 2020 are eligible for a rebate.**

The rebate is automatic and no action is required by you.

HOW THE **AUTO**MATIC REBATE IS CALCULATED*

STEP 1

The annual premium for each car policy is determined based on the insurance coverage in force on **May 22, 2020.**

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EXAMPLE

The annual premium for Joan's policy on May 22, 2020 is $1,200.

STEP 2

The annual premium is **divided by 12** to determine monthly premium.

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EXAMPLE

Joan's premium is $1,200 per year which is $100 per month.

STEP 3

Finally, rebates are **10%** of monthly premium for **3 months** (April, May and June).

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EXAMPLE

Joan's premium for 3 months is $300. The rebate is therefore 10% of $300 which is $30.

HOW THE **AUTO**MATIC REBATE IS PAID

Customers who pay by regular instalments and have not yet paid their premium in full:

The rebate will be spread over the remaining deductions for your policy period, beginning in June.

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EXAMPLE

If Joan's rebate is $30 and there are 5 months left before her policy renews, each of her 5 instalments will be automatically reduced by $6.

Customers who have paid in full or have other payment types:

By the end of June you will receive your full rebate amount by either a direct deposit to your bank account, a refund to your credit card, or a cheque in the mail.

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EXAMPLE

In the example from STEP 3 Joan would receive a rebate of $30.

* Rebates for customers with May or June renewals are calculated using annual premium for both policy terms.